

**REPORT/RECOMMENDATION TO THE SAN BERNARDINO COUNTYWIDE
OVERSIGHT BOARD AND RECORD OF ACTION**

January 14, 2021

FROM

ROBERT DALQUEST, Development Services Director, City of Upland

SUBJECT

Resolution Approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and Administrative Budget for Fiscal Year 2021-22

RECOMMENDATION(S)

Adopt a **Resolution No. 2021-16** approving the Successor Agency to the Redevelopment Agency of the City of Upland's Recognized Obligation Payment Schedule and administrative budget for Fiscal Year 2021-22.

(Presenter: Robert Dalquest, Development Services Director, City of Upland, (909) 931-4148)

BACKGROUND INFORMATION

California Health & Safety Code Section (HSC) 34177 requires the San Bernardino Countywide Oversight Board (CWOB) to approve the 2021-22 Recognized Obligation Payment Schedule (ROPS) and administrative budget. The ROPS is an annual form and must be submitted to the Department of Finance (DOF) and the County Auditor-Controller by February 1 of each year. Pursuant to HSC 34179(h)(1)(B), the administrative budget is not required to be sent to DOF.

DOF will have until April 15 to review the 2021-22 ROPS and provide the successor agency a compliance determination. If the successor agency disagrees with the DOF determination, a "meet and confer" is allowed to facilitate a discussion between the successor agency and DOF. In the event of a meet and confer process, DOF must make a final compliance determination on or before May 15 or 15 days prior to the June 1 Redevelopment Property Tax Trust Fund (RPTTF) distribution.

The recommended action will further the Successor Agency to the Redevelopment Agency of the City of Upland's (Successor Agency) dissolution as an annual ROPS is required by DOF as part of the wind-down of the Successor Agency. There is an increase of \$2,000 due to the payment structure of the 2016 TAB being requested in the amount required from the RPTTF from the last annual ROPS approved.

It is recommended the CWOB approve the Successor Agency's 2021-22 ROPS and administrative budget. The draft 2021-22 ROPS will be provided to DOF, the County Auditor-Controller and the County Administrative Office as required by HSC 34177(I)(2)(B). The adopted 2021-22 ROPS will be provided to DOF and the County Auditor-Controller pursuant to HSC 34177(o). This will commence the DOF review period.

ATTACHMENTS

Attachment A – Resolution

Attachment B – ROPS for Fiscal Year 2021-22

Attachment C – Administrative Budget for Fiscal Year 2021-22

**Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Upland's Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2021-22
January 14, 2021**

REVIEW BY OTHERS

This item has been reviewed by Auditor-Controller/Treasurer/Tax Collector on January 05, 2021
and San Bernardino Countywide Oversight Board Legal Counsel on January 06, 2021.

Resolution Approving the Successor Agency to the Redevelopment
Agency of the City of Upland's Recognized Obligation Payment
Schedule and Administrative Budget for Fiscal Year 2021-22
January 14, 2021


Record of Action of the San Bernardino Countywide Oversight Board

APPROVED

Moved: Acquanetta Warren Seconded: Frederick Ang
Ayes: Frederick Ang, Richard DeNava, Kenneth Miller, Cindy Saks, Lawrence Strong,
Acquanetta Warren, David Wert

Lynna Monell, SECRETARY

BY


DATED: January 14, 2021



cc: W/Resolution

File – San Bernardino Countywide Oversight Board w/attach

LA 01/19/2021

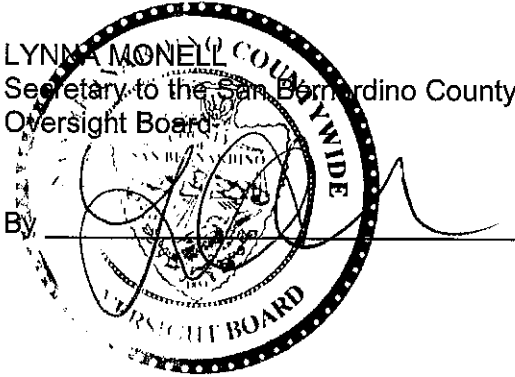
STATE OF CALIFORNIA)
)
COUNTY OF SAN BERNARDINO)

ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 14, 2021. #16 LA

LYNNA MONELL COUNTYWIDE
Secretary to the San Bernardino Countywide
Oversight Board

By _____




Recognized Obligation Payment Schedule (ROPS 21-22) - Summary
Filed for the July 1, 2021 through June 30, 2022 Period

Successor Agency: Upland
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22 A Total (July - December)	21-22 B Total (January - June)	ROPS 21-22 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 2,908,694	\$ 482,964	\$ 3,391,658
F RPTTF	2,783,694	357,964	3,141,658
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E):	\$ 2,908,694	\$ 482,964	\$ 3,391,658

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety Code, I
 hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named successor
 agency.

David Wert	Chairman
_____ Name	_____ Title
	1/14/2021
_____ Signature	_____ Date

Upland Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail
July 1, 2021 through June 30, 2022
(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 21-22 Total	L 21-22 A (July - December)					Q 21-22 A Total	R 21-22 B (January - June)					W 21-22 B Total				
											M Fund Sources						N Fund Sources									
											L1 Bond Proceeds	L2 Reserve Balance	L3 Other Funds	L4 RPTTF	L5 Admin RPTTF		R1 Bond Proceeds	R2 Reserve Balance	R3 Other Funds	R4 RPTTF	R5 Admin RPTTF					
								\$ 25,576,679		\$ 3,391,658					\$ 2,908,694									\$ 482,964		
8	Bond Banking Services	Fees	11/1/2013	6/30/2036	US Bank	Trustee Bank Services	Merged	44,500	N	\$ 4,000														\$ 4,000		
9	Continuing Bond Disclosure	Fees	1/25/2017	6/30/2036	Willdan Financial Services	Continuing Bond Disclosure and Arbitrage Rebate Calcs	Merged	51,410	N	\$ 7,970				2,500		\$ 2,500									\$ 5,470	
10	Administrative Allocation	Admin Costs	7/1/2021	6/30/2022	City of Upland	Administrative Allocation	Merged	3,610,000	N	\$ 250,000					125,000	\$ 125,000							125,000	\$ 125,000		
15	2013 Refunding TABs	Refunding Bonds Issued After 6/27/12	5/19/2013	9/1/2023	US Bank	2013 TAB	Merged	7,405,750	N	\$ 2,478,500				2,361,250		\$ 2,361,250								117,250	\$ 117,250	
23	2016 Refunding TABs	Refunding Bonds Issued After 6/27/12	9/14/2016	9/1/2036	US Bank	Bonds issued to refund the 2006 TAB	Merged	14,465,019	N	\$ 651,188				419,944		\$ 419,944								231,244	\$ 231,244	
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(City of Upland) Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances
July 1, 2018 through June 30, 2019
(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/18) RPTTF amount should exclude "A" period distribution amount		2,435,586	117,742	0	16,699	Cell E1 \$64,447 are funds approved by DOF to spend in 19-20 ROPS. Cell E1 \$53,295 is cash on hand to be distributed in a later ROPS. Cell G1 is PPA funds approved to be expended by DOF per 4/12/18 letter	
2	Revenue/Income (Actual 06/30/19) RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller		0	0	21,174	3,370,941		
3	Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)		0	0	0	3,292,744		
4	Retention of Available Cash Balance (Actual 06/30/19) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		2,435,586	117,742	21,174			
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required					16,699	
6	Ending Actual Available Cash Balance (06/30/19) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 78,197	Cell G6 should be \$78,497. \$300 was expended for bond banking services in which DOF approved in ROPS 20-21.	

Upland Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022

Item #	Notes/Comments